

BigHand Quantum Working Capital Edition

Stay ahead of the competition, shine a light on your essential working capital metrics, address your firm's financial health and increase your cashflow position with BigHand Quantum Working Capital Edition.

Overview

Get the non-negotiable requirements in the form of intuitive dashboards for financial hygiene and managing your working capital at both a firmwide and partner level.

Don't waste time and money wrestling your data - BigHand Quantum Working Capital Edition delivers easy, actionable intelligence.

What is BigHand Quantum Working Capital Edition?

It's a trimmed down version of our Quantum Revenue and Profitability solution. Concentrating primarily on the two working capital components. Splitting out the two variants (WIP and AR) to put in place differing remedial action to improve both.

Why should I use it?

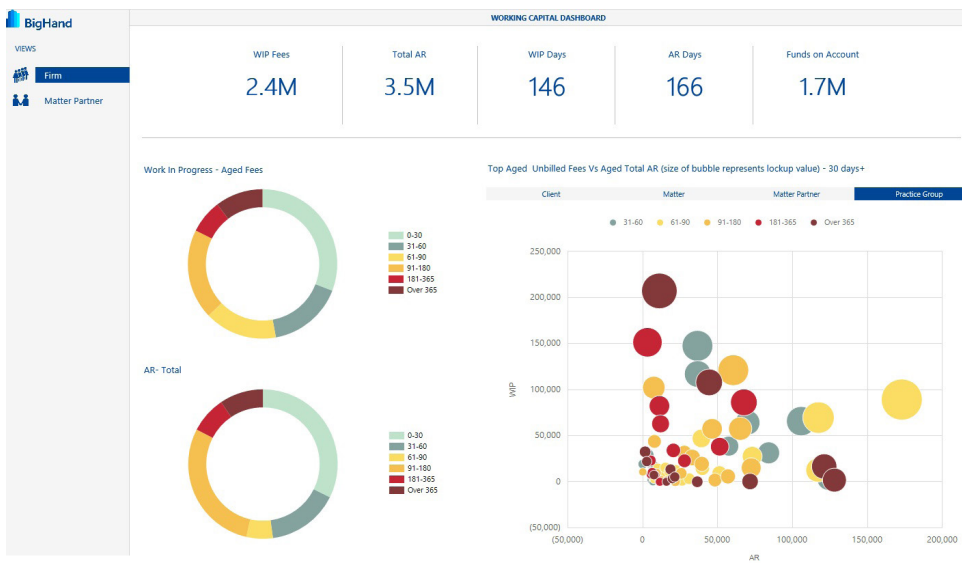
Because real-time data is a key component to driving the work to-cash lifecycle, resulting in positive and timely cashflow improvements.

- Single, consistently displayed, fully reconciled data rolled out partner wide to drive strategic action
- Empower users to take the necessary action themselves as well as providing insight into how the partnership is faring against WIP and AR targets
- Get detailed drill-through data into the clients and matters that make up the aged WIP and AR balances
- Remove the dependency on finance to create reports, instead empower them to be the facilitators for change around financial best practice

Why is it relevant to me?

Uncover your WIP and AR metrics in a manner that is consistent throughout the firm. From there, expedite any initiatives being put in place to help firms tackle the challenges posed by the current climate.

- Target older WIP and AR that may have fallen away from the attention of those responsible for billing and collections
- Achieve a flatter billing/collections cycle, moving away from the end of the month working practices
- WIP and AR provisions will need tightening as they have a direct impact on the taxable income for the firm



Working Capital Landing Page – Firmwide View

Every day we reduce lock up is worth £1M in the bank to us.

We have improved by 20 days over the past 4 years resulting in an extra £20M in the bank

BigHand Quantum User